

# Columbus McKinnon (Nasdaq: CMCO) swings to 3Q profit

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Palm Beach, FL 1/27/12 ([StreetBeat](#)) -- Columbus McKinnon Corp. ([Nasdaq: CMCO](#)) returned to profitability in the third quarter, helped along by the sale of a closed facility and action pertaining to a recent South African acquisition.

Net income was \$8.5 million, or 44 cents per share, in the 2012 third quarter compared to a loss of \$39.6 million, or \$2.08 per share, in the prior-year period.

Sales rose to \$142.8 million, up 10.9 percent from \$128.7 million. U.S. sales increased 12.5 percent to \$74.7 million, while sales outside of the U.S. expanded 9.3 percent to \$68.1 million. Sales outside the U.S. comprised 47.7 percent of total net sales.

Wall Street analysts had forecast EPS of 24 cents on revenues of \$139.80 million.

Columbus McKinnon, based in Amherst, is a designer, manufacturer and marketer of material handling products.

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